

The Weather Company Joins Zurich, Verizon, AutoTrader at Perimeter Summit Seven Oaks Company, CBRE Continue to Raise Central Perimeter Profile

Nov. 17, 2016 – Georgia Gov. Nathan Deal announced this week that The Weather Company, an IBM Business, plans to relocate its headquarters from Cobb County to Central Perimeter next year. The Weather Company will lease multiple floors at Perimeter Summit's 1001 Summit; an expansion from the current space held in its Cobb County location. The new space allows the company to continue to add new jobs, which include positions in software and product development, engineering, technology and marketing, among others.

“Since developing Perimeter Summit on the 83 acres in close proximity to highly sought-after neighborhoods and transportation options, we’ve seen the Central Perimeter market maintain its appeal to corporate tenants,” said Bob Voyles, founder and principal of Seven Oaks Company. “The Weather Company and IBM is the perfect tenant to take advantage of everything Central Perimeter and Perimeter Summit has to offer.”

Perimeter Summit, which includes multifamily, a full-service hotel, dining and event space, and more than 1.8 million square feet of Class A office space, is currently home to corporate tenants such as AutoTrader, Zurich, Verizon and more. Seven Oaks Company's principals led the development of 2002 and 3003 Summit, and are currently leading the development of 4004, which assists in bringing Central Perimeter's market rentable area to nearly 22 million square feet – more than Midtown, Downtown or Buckhead.

“Due to significant IBM investment into Weather's talent and resources, we've seen tremendous growth and are rapidly outgrowing our current space,” said Mike Jones, chief financial officer of The Weather Company. “We found Perimeter Summit to be ideally suited for our employees' needs, as well as for attracting and retaining top new talent.”

Included in the move to 1001 will be The Weather Company studio used for web and mobile content creation on consumer properties such as The Weather Channel app, currently the world's most downloaded weather app. With the move, The Weather Company has access to many amenities including proximity to MARTA, easy access to I-285 and 400, a state-of-the-art fitness center with Fitness on Demand, outdoor gathering spaces and walking paths, bocce ball courts, and gourmet cafés, a coffee shop and sundries, as well as campus-wide Wi-Fi, with Gigabit Technology.

“Our highly efficient floor plans, which allow tenants to customize their spaces to fit their needs, as well as our location and amenities permit The Weather Company to continue to strategically expand, while also offering its employees exceptional work-life balance,” said Voyles. “We look forward to having The Weather Company join the other high profile corporate tenants hosted at the campus.”

Landlord representation provided by Randy Holmes and Andrew Pearson with Seven Oaks Company and Bryan Heller and Sabrina Gibson with CBRE. Scotland Wright and Michael Tucker with Scotland Wright Associates and Glenn Dyke with CBRE represented the tenant.